

# CROP ASSIGNMENT

ASSIGNEE NAME: \_\_\_\_\_

ASSIGNEE ADDRESS: \_\_\_\_\_

GROWER ACCOUNT NAME: \_\_\_\_\_ ACCOUNT NUMBER \_\_\_\_\_

## ASSIGNMENT OF PROCEEDS OF SALE OF CROPS

The undersigned, hereinafter referred to as "Grower", does hereby sell, assign, and transfer to \_\_\_\_\_, hereinafter referred to as "Assignee", such Proceeds of Sale of all crops now owned, held in the account of, or hereafter acquired by Grower, to satisfy all charges, fees or related costs incurred by the Assignee. This assignment shall remain in effect for each year hereafter until the assignment is released in writing by the Assignee.

For purposes of this assignment, the term "Marketing Organization" shall mean \_\_\_\_\_ and any entities affiliated with it for marketing or processing purposes. The term "Proceeds of Sale" shall mean all sums of money payable by Marketing Organization to Grower relating to the crops, all bonuses, premiums, and credits. The term "Proceeds of Sale" shall not include Marketing Organization's costs directly related to the processing or marketing of Grower's crops.

Grower does hereby authorize and direct Marketing Organization to deliver immediately when due and payable \_\_\_\_\_ % of the Proceeds of Sale to assignee at the address listed above. Grower does hereby warrant that this is the first assignment of the Proceeds of Sale of the crops.

In witness whereof, Grower has executed this assignment order this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_.

\_\_\_\_\_  
Grower Signature

\_\_\_\_\_  
Grower Signature

## ACCEPTANCE OF ASSIGNMENT

The undersigned agrees to pay the assignee as set forth above, the Proceeds of Sale of crops payable to Grower, reserving however, the right to deduct from Proceeds of Sale, other assignments in a superior position and the undersigned's costs directly related to the processing and marketing of Grower's crops.

Date: \_\_\_\_\_ Processor: \_\_\_\_\_

By: \_\_\_\_\_